



RECEIPT FOR INCREASED DEPOSIT/LIQUIDATED DAMAGES

(C.A.R. Form RID, 7/97)

This Receipt for Increased Deposit relates to the [] Residential Purchase Agreement, or [] _____ ("Agreement"), dated _____

on property known as _____ ("Property"), in which _____ is referred to as Buyer and _____ is referred to as Seller.

By depositing the sum of _____ Dollars (\$ _____) by [] cash, [] cashier's check, [] personal check, or [] _____, payable to _____, Buyer hereby increases the total deposit to _____ Dollars (\$ _____)

Receipt for additional deposit is acknowledged on (Date) _____ By _____ Real Estate Broker _____

THE FOLLOWING LIQUIDATED DAMAGES PROVISION IS HEREBY INCORPORATED IN AND MADE A PART OF THE AGREEMENT.

If Buyer fails to complete this purchase because of Buyer's default, Seller shall retain, as liquidated damages, the deposit actually paid. If the Property is a dwelling with no more than four units, one of which Buyer intends to occupy, then the amount retained shall be no more than 3% of the purchase price. Any excess shall be returned to Buyer. Release of funds will require mutual, Signed release instructions from both Buyer and Seller, judicial decision or arbitration award.

The undersigned have read and acknowledge receipt of a copy of this agreement.

Date _____

Date _____

BUYER _____

SELLER _____

BUYER _____

SELLER _____

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Reviewed by _____ Date _____



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Prepared using WINForms® software

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